

Please revert to the Prospectus dated 19 January 2007 for complete information regarding this Offering. By signing this Application Form, the undersigned applicant confirms having received and read the Prospectus. All terms defined in the Prospectus shall have the same meaning when used in this Application Form. Application for Shares can be made in the period from and including 22 January 2007 to 17:00 hrs (CEST) on 2 February 2007. Completion of the Offering is conditional upon the approval of the Offering by Simtronics ASA following the end of the Book-building Period/Application Period.

Properly completed Application Forms must be received by the Manager by 17:00 hours (CEST) on 2 February 2007. Applications received are irrevocable and legally binding on the Investor. Application Forms that are incompletely or incorrectly completed, or which are received after the expiration of the Application Period, may be disregarded without further notice to the Investor.

Manager:

Orion Securities ASA, Postboks 236 Sentrum, 0103 Oslo
 Telephone: +47 21 00 29 00 Fax: +47 21 00 29 01

Norwegian applicants in the Offering can also apply for Shares through the Internet at the address www.securities.no. The Investor bears the risk of any delay in the postal communication, busy fax lines and data problems preventing Application Forms from being received by the Manager.

The Offering Price is to be between NOK 1.20 and NOK 3.00. This Price Range has been determined by Simtronics ASA in collaboration with the Manager. The final Offering Price will be determined by Simtronics ASA in consultation with the Manager on or about 5 February 2007, following the expiry of the Application Period/ Book-building Period. The Price Range has been determined on the basis of an overall evaluation, including the Company's historical and expected earnings and future market prospects, the expected demand for Offer Shares as well as a wider assessment of the stock market in general. The Offering consists of minimum 3 333 333 Shares and maximum 25 000 000 Shares.

Minimum application in the Retail Offering has been set to 5000 Shares, while maximum application is set to 395 000 Shares. If any application is made through the Retail Offering for more than 395 000 Shares, the application will be set at 395 000 Shares. Applications for Shares in excess of 395 000 Shares must be made through the Institutional Offering. See Section 5 in the Prospectus for more details. Application must be made for a specified number of Shares. Allotment of Shares in the Offering will be determined by Simtronics ASA in collaboration with the Manager in accordance with the allotment criteria described in Section 5.7 of the Prospectus.

Payment for allotted Shares will be deducted from the nominated bank account on or around 8 February 2007. Applicants for Shares will, as part of the application, grant a one-time authority to the Manager to debit the cost of the Shares allotted from a specified bank account. Allotment will take place after expiry of the Application Period/ Book-building Period, on or about 5 February 2007. Please note that it usually takes at least one day to transfer money from one bank account to another. Shares allotted are expected to be transferred to applicants' individual VPS accounts on or about 12 February 2007, subject to the deduction of payment from their bank accounts on 8 February 2007.

If payment for allotted Shares is not made when due, the Shares will not be delivered to the Investor. Simtronics ASA and the Manager reserve the right to cancel the allotted Shares or re-allot, sell or otherwise dispose of all or parts of the allotted Shares on such terms and such manner as the Company and the Manager may decide. The investor will be liable for any loss, cost and expenses suffered or incurred by the Selling Shareholders or the Manager as a result of or in connection with such disposal. The original applicant will remain liable for payment of the entire amount due plus accrued interest and costs incurred, and the Selling Shareholders may enforce payment of any such amount outstanding. Interest will accrue on late payments at the applicable rate on overdue payment at the date of this Prospectus is 10,50% per annum.

SPECIFICATION OF THE APPLICATION

Applicant's VPS-account number	Number of Shares applied for (minimum 5000)	(For broker: Løpenr.)

Irrevocable authorization to debit a specified Norwegian bank account (must be filled out)

My Norwegian bank account that is to be debited for the consideration for Shares allotted (number of Shares allotted x Offering Price).
(Bank account: 11 digits)

In accordance with the terms set out in the Prospectus and this Application Form, I/we hereby apply for the number of Shares specified above and grant the Manager an irrevocable authorization to debit the specified bank account for the consideration for Shares allotted.

 Place and Date
 Must be dated in the Application Period.

 Binding signature. The applicant must have legal capacity. When signed on behalf of a company or pursuant to an authorization, documentation in the form of a company certificate or power of attorney should be attached.

INFORMATION ON THE APPLICANT

First name		In the case of changes in registered information, the account manager must be contacted.
Surname/company		
Street address (for private persons: home address):		
Post code and district		
Personal number / Organization number		
Account for dividends		
Nationality		
Daytime telephone number		

VPS-ACCOUNT: In order to be able to apply for Shares, you must have established a securities account (VPS account). Under the regulations, you must open a VPS account in person and provide evidence of identity to the account manager who may be a bank or an authorized securities firm.